This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

- (currently amended) An induction type magnetic brake for braking a line spool of a fishing reel, comprising: having
 - a frame, in which the line spool is supported rotatably about an axis of rotation, and two side plates which are mounted on the frame, the line spool having an end wall fixedly connected thereto and extending perpendicular to the axis of rotation, said magnetic brake having a plurality of permanent magnets presenting a magnetic surface area for each said magnet for inductive cooperation with the end wall of the line spool and an axially fixed magnet support carrying the magnets and located between one of said side plates and the end wall of the line spool, wherein the magnet support carries the magnets in a first plane perpendicular to the axis of rotation[,]; and
 - a shielding plate is arranged in a second plane which is perpendicular to the axis of rotation and located between the first plane and the end wall of the line spool, the magnet support and the shielding plate being movable in said second plane perpendicular to the axis of rotation and relative to each other to different relative positions, in which the shielding plate covers the magnets to different degrees to cover and uncover said magnetic surface area to adjust magnetic braking effects thereof.
- 2. (currently amended) A magnetic brake as claimed in claim 1, in which wherein the magnet support and the shielding plate are is movable perpendicular to the axis of rotation and relative to each other between a first relative position, in which the shielding plate is positioned straight in front of the magnets and completely shields the magnets in order to cancel their inductive cooperation with the end wall of the line spool, and a second relative position, in which the shielding plate is moved aside and completely uncovers the magnets.

- 3. (currently amended) A magnetic brake as claimed in claim 1, in which wherein the magnet support and the shielding plate are is turnable about the axis of rotation relative to each other to their different relative positions.
- 4. (currently amended) A magnetic brake as claimed in claim 3, in which wherein the magnet support carries the magnets in such a manner that they are located at essentially the same radial distance from the axis of rotation.
- 5. (currently amended) A magnetic brake as claimed in claim 3, in which wherein an operating means, which is turnable about an axis parallel to the axis of rotation, is mounted on said one side plate and operable from the outside thereof and has a first tooth element meshing with a second tooth element which is arranged on one of the magnet support and the shielding plate, for providing, on turning of the operating means, relative turning of the magnet support and the shielding plate about the axis of rotation.
- 6. (currently amended) A magnetic brake as claimed in claim 1, in which wherein the magnet support is attached to said one side plate and the shielding plate is movable perpendicular to the axis of rotation.
- 7. (new) A magnetic brake for a fishing reel, comprising:
 - a frame;
 - a line spool rotatably connected to the frame and rotatable about an axis, the line spool having an end wall;
 - a support axially secured to the frame, the support being disposed in a first plane substantially perpendicular to the axis;
 - at least one magnet secured to the support; and
 - a shielding plate rotatably connected to the frame, the shielding plate being disposed in a second plane substantially perpendicular to the axis, wherein rotation of the shielding plate in the second plane exposes varying amounts of

the at least one magnet to adjust an inductive braking effect of the at least one magnet on the end wall of the line spool.

- 8. (new) A magnetic brake for a fishing reel according to claim 7, wherein the shielding plate is disposed between the support and the end wall of the line spool.
- 9. (new) A magnetic brake for a fishing reel according to claim 7, wherein the shielding plate is made of iron.
- 10. (new) A magnetic brake for a fishing reel according to claim 7, wherein the support is made of plastic.
- 11. (new) A magnetic brake for a fishing reel according to claim 7, wherein the shielding plate is connected to a wheel, a portion of the wheel having teeth.
- 12. (new) A magnetic brake for a fishing reel according to claim 11, wherein an adjusting knob disposed externally of the frame engages the teeth of the wheel to rotate the shielding plate.
- 13. (new) A magnetic brake for a fishing reel according to claim 7, wherein the shielding plate is movable between a first position in which the at least one magnet is completely covered and a second position in which the at least one magnet is completely uncovered.
- 14. (new) A magnetic brake for a fishing reel according to claim 7, wherein the at least one magnet is five magnets, each of the magnets being disposed substantially radially equidistant from the axis.

- 15. (new) A brake system for a line spool of a fishing reel, comprising:
 - a frame;
 - a line spool rotatably connected to the frame and rotatable about an axis, the line spool having an end wall;
 - a support rigidly secured to the frame, the support being disposed in a first plane substantially perpendicular to said axis;
 - at least one magnet secured to the support;
 - a shielding member rotatably connected to the frame and being disposed in a second plane substantially perpendicular to said axis, a portion of the shielding member having teeth, and a shielding plate extending from the shielding member;
 - a mechanical braking member connected to the frame and axially movable along the axis, the mechanical braking member having teeth;
 - an adjusting knob disposed externally of the frame, the adjusting knob having first and second sets of teeth, the first set of teeth engaging the mechanical braking member teeth to axially move the mechanical braking member and the second set of teeth engaging the shielding member teeth to rotate the shielding member such that rotation of the adjusting knob adjusts the inductive braking effect of the at least one magnet on the end wall of the line spool by rotating the shielding member to cover and uncover varying amounts of the at least one magnet with the shielding plate and adjusts the mechanical braking effect of the mechanical braking member by axially moving the mechanical braking member to press the mechanical braking member against the line spool with varying amounts of force.
- 16. (new) A brake system for a line spool of a fishing reel according to claim 15, wherein the adjusting knob is movable between a first position in which the at least one magnet is completely covered by the shielding plate and the mechanical braking member is not pressing against the line spool and a second position in which the at least one magnet is completely uncovered by the shielding plate

and the mechanical braking member is pressing against the line spool with maximum force.

- 17. (new) A brake system for a line spool of a fishing reel according to claim 15, wherein the shielding member is disposed between the support and the end wall of the line spool.
- 18. (new) A brake system for a line spool of a fishing reel according to claim 15, wherein the shielding plate is made of iron.
- 19. (new) A brake system for a line spool of a fishing reel according to claim 15, wherein the support is made of plastic.
- 20. (new) A brake system for a line spool of a fishing reel according to claim 15, wherein the at least one magnet is five magnets, each of the magnets being disposed substantially radially equidistant from the axis.
- 21. (new) A fishing reel having a magnetic brake, said reel comprising: a reel frame having a line dispensing direction;
 - a line spool connected to said frame and rotatable about a rotational axis substantially perpendicular to said line dispensing direction, the line spool having a magnetically interactive end wall;
 - a support secured to the frame in a first plane substantially perpendicular to said rotational axis and axially fixed along said rotational axis, said support further comprising at least one magnet associated therewith that presents a magnetic surface area toward said magnetically interactive end wall for inducing a magnetic braking effect against relative rotation therebetween; and
 - a shielding plate disposed in a second plane substantially perpendicular to said rotational axis and connected to said frame to be axially fixed along said rotational axis, whereby relative rotation between said shielding plate and said at least one magnet on said support exposes or covers said magnetic surface

area to present more or less magnetic braking effect, respectively, against said end wall due to interaction between said magnetic surface area and said magnetically interactive end wall of the line spool.

- 22. (new) A magnetic brake for a fishing reel according to claim 21, wherein the shielding plate is disposed between the support and the end wall of the line spool.
- 23. (new) A magnetic brake for a fishing reel according to claim 21, wherein the shielding plate is made of iron.
- 24. (new) A magnetic brake for a fishing reel according to claim 21, wherein the support is made of plastic.
- 25. (new) A magnetic brake for a fishing reel according to claim 21, wherein the shielding plate is connected to a wheel, a portion of the wheel having teeth.
- 26. (new) A magnetic brake for a fishing reel according to claim 25, wherein an adjusting knob disposed externally of the frame engages the teeth of the wheel to rotate the shielding plate.
- 27. (new) A magnetic brake for a fishing reel according to claim 21, wherein the shielding plate is movable between a first position in which the at least one magnet is completely covered and a second position in which the at least one magnet is completely uncovered.
- 28. (new) A magnetic brake for a fishing reel according to claim 21, wherein the at least one magnets are substantially radially equidistantly disposed from said rotational axis.